April 26, 2013

MEMO ENDORSED

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VIA EMAIL

The Honorable Denise L. Cote
United States District Judge
Southern District of New York
500 Pearl Street, Room 1610
New York, NY 10007-1312

Also filed in: 11 Civ. 5201 (DLC)

Re: *FHFA v. Deutsche Bank AG, et al.*, 11-cv-6192, *FHFA v. Goldman Sachs & Co., et al.*, 11-cv-6198, and *FHFA v. Credit Suisse Holdings (USA), Inc., et al.*, 11-cv-6200; *FHFA v. HSBC North America Holdings, Inc., et al.*, 11-cv-6189, *FHFA v. Barclays Bank PLC, et al.*, 11-cv-6190, *FHFA v. First Horizon National Corp., et al.*, 11-cv-6193, 11-cv-6195, *FHFA v. Citigroup, et al.*, 11-cv-6196, *FHFA v. Nomura Holding America, Inc., et al.*, 11-cv-6201, *FHFA v. Morgan Stanley, et al.*, 11-cv-6739

Dear Judge Cote:

We write on behalf of Plaintiff Federal Housing Finance Agency ("FHFA"), to provide a status report regarding the production, identification, and stipulation of Loan Files and Guidelines in the above-captioned Actions. Loan Files for approximately 82% of Sample Loans in these cases have been produced and identified to date, and the parties are focusing their efforts on collecting and identifying any remaining Sample Loan Files in those Securitizations for which more than five of the Sample Loan Files have not been produced or may have been produced but have not yet been identified (the "Remaining Sample Loan Files"). These Remaining Sample Loan Files are relevant to the 108 Securitizations listed on Exhibit 1.

To allow sufficient time for the parties to collect, identify, and stipulate to these Remaining Sample Loans, FHFA respectfully requests that the deadline for production, identification, and stipulation of the Securitizations identified on Exhibit 1 be extended until May 31, 2013, except for those Securitizations related to the *Bank of America* action.[1] FHFA also requests that the date after which re-underwriting costs may be shifted based on the late production of Loan Files or Guidelines (set forth in Paragraph 4 of the Supplemental Expert Scheduling Order) be extended until May 31 for these same Securitizations. The parties can amend their proposed stipulations for these Securitizations through that same deadline.

Defendants in the above-captioned actions have consented to this relief. Over the next four weeks, the parties will continue to discuss obtaining outstanding Loan Files from third parties, obtaining manifest and crosswalk information that will allow the identification of produced Loan Files, and the need to "crack" unidentified Loan Files where necessary. Over the coming weeks, FHFA intends to promptly seek any relief it believes necessary to identify all available Remaining Sample Loan Files by the end of May.

Thank you for Your Honor's consideration of this submission.

Granted.
Denise Cote
April 26, 2013

[1] This Court has previously extended the deadline in the *Bank of America* action to May 31, 2013. *See* Memo. Endorsed (Docket Entry No. 313) at 2 (Apr. 15, 2013).

Very truly yours,

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cc: All counsel of record

Exhibit 1

Case	Securitization	Sample Loans in Securitization	Remaining Sample Loan Files
Barclays	ARSI 2005-W5	100	98
Barclays	CBASS 2006-CB1	100	56
Barclays	CBASS 2007-CB2	100	7
BoA	ABFC 2006-HE1	100	16
BoA	BAFC 2006-G	100	6
BoA	BAFC 2006-H	100	7
BoA	NSTR 2007-C	100	77
BoA	OOMLT 2007-2	200	37
BoA	OOMLT 2007-FXD1	200	40
Citi	CMLTI 2005-7	100	31
Citi	CMLTI 2005-HE3	100	6
Citi	CMLTI 2006-AR2	100	93
Citi	CMLTI 2006-AR5	100	14
Citi	CMLTI 2007-AR7	100	22
Credit Suisse	ABSHE 2005-HE8	200	100
Credit Suisse	ABSHE 2006-HE4	200	90
Credit Suisse	AHMA 2005-1	100	98
Credit Suisse	AMSI 2005-R11	100	100
Credit Suisse	AMSI 2005-R8	100	42
Credit Suisse	AMSI 2006-R2	100	98
Credit Suisse	ARMT 2005-10	100	11
Credit Suisse	ARMT 2005-12	100	6
Credit Suisse	CSFB 2005-11	200	31
Credit Suisse	CSFB 2005-12	300	40
Credit Suisse	FMIC 2005-3	100	98
Credit Suisse	FMIC 2007-1	100	16
Credit Suisse	HEAT 2005-7	100	37
Credit Suisse	HEAT 2005-8	100	19
Credit Suisse	HEAT 2005-9	100	25
Credit Suisse	HEAT 2006-1	100	18
Credit Suisse	HEAT 2006-4	100	8
Credit Suisse	HEAT 2006-5	100	11
Credit Suisse	HEAT 2006-6	100	24
Credit Suisse	HEAT 2007-1	100	11
Credit Suisse	INABS 2006-B	100	99
Credit Suisse	INABS 2006-C	100	98
Credit Suisse	INABS 2006-E	100	99

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Case	Securitization	Sample Loans in Securitization	Remaining Sample Loan Files
Deutsche Bank	ACE 2005-ASAP1	100	65
Deutsche Bank	ACE 2005-HE6	100	31
Deutsche Bank	ACE 2005-HE7	100	25
Deutsche Bank	ACE 2006-ASAP1	100	77
Deutsche Bank	ACE 2006-ASAP2	100	83
Deutsche Bank	ACE 2006-ASAP3	100	77
Deutsche Bank	ACE 2006-ASAP4	100	91
Deutsche Bank	ACE 2006-ASAP5	200	177
Deutsche Bank	ACE 2006-ASAP6	200	170
Deutsche Bank	ACE 2006-HE1	200	126
Deutsche Bank	ACE 2006-HE2	100	14
Deutsche Bank	ACE 2006-HE3	100	24
Deutsche Bank	ACE 2006-HE4	100	76
Deutsche Bank	ACE 2006-NC3	200	45
Deutsche Bank	ACE 2006-OP2	100	10
Deutsche Bank	ACE 2007-ASAP1	100	72
Deutsche Bank	ACE 2007-ASAP2	100	65
Deutsche Bank	ACE 2007-ASL1	100	67
Deutsche Bank	ACE 2007-HE1	100	27
Deutsche Bank	ACE 2007-HE2	100	45
Deutsche Bank	ACE 2007-HE4	100	30
Deutsche Bank	ACE 2007-HE5	100	66
Deutsche Bank	ACE 2007-SL1	100	33
Deutsche Bank	DBALT 2007-OA4	200	12
Deutsche Bank	NHEL 2007-1	100	97
Goldman Sachs	GSAA 2005-11	100	12
Goldman Sachs	GSAA 2005-14	100	54
Goldman Sachs	GSAA 2006-2	100	6
Goldman Sachs	GSAA 2006-5	100	18
Goldman Sachs	GSAA 2006-8	100	7
Goldman Sachs	GSAA 2007-6	100	12
Goldman Sachs	GSAMP 2005-HE5	100	81
Goldman Sachs	GSAMP 2005-HE6	100	69
Goldman Sachs	GSAMP 2006-HE3	100	68
Goldman Sachs	GSAMP 2006-HE4	100	57
Goldman Sachs	GSAMP 2006-HE5	100	63
Goldman Sachs	GSAMP 2006-HE7	100	84
Goldman Sachs	GSAMP 2006-HE8	100	50
Goldman Sachs	GSAMP 2007-HE1	100	71

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Case	Securitization	Sample Loans in Securitization	Remaining Sample Loan Files
Goldman Sachs	GSAMP 2007-HE2	100	14
Goldman Sachs	GSR 2006-OA1	100	49
Goldman Sachs	GSR 2007-OA1	100	7
Goldman Sachs	INDX 2005-AR18	100	99
Goldman Sachs	INDX 2005-AR27	100	99
HSBC	HASC 2007-WF1	100	15
Morgan Stanley	AMIT 2005-4	100	98
Morgan Stanley	MSAC 2005-HE5	100	48
Morgan Stanley	MSAC 2005-HE6	100	33
Morgan Stanley	MSHEL 2005-4	100	100
Morgan Stanley	MSM 2005-10	100	27
Morgan Stanley	MSM 2005-7	100	49
Morgan Stanley	MSM 2006-16AX	100	63
Morgan Stanley	MSM 2006-2	100	60
Morgan Stanley	MSM 2007-2AX	100	15
Morgan Stanley	MSM 2007-5AX	100	16
Morgan Stanley	MSM 2007-7AX	100	81
Nomura	NAA 2005-AR6	100	8
Nomura	NHELI 2007-3	100	7
Total			**4,834**